

**NORTH SHORE CENTRAL SCHOOL DISTRICT**  
**May 1, 2020 - May 31, 2020**

**General Fund Checking**

<b><u>Beginning Balance 5/1/2020</u></b>	<b>6,233,286.04</b>
Town of Oyster Bay Tax Receipt	17,500,000.00
Town of North Hempstead Tax Receipt	800,000.00
Federal Grant - IDEA 611	104,849.00
Special Education Grant - Title I & II	30,489.00
State Aid for School Lunch Fund	13,139.00
Miscellaneous Refunds	3,152.89
Insurance Reciprocal - Damaged Fence and Power lines	7,968.34
Voided Checks	11,917.60
Transfer from School Lunch Fund - Checking	95,343.63
<b>Total Receipts</b>	<b>18,566,859.46</b>

A - page 3

**Disbursements:**

Check# 67674 - Check# 67834 (2,085,339.89)

**Wire Transfers:**

Transfer to Payroll - Checking	(4,226,386.55)
Transfer to Trust & Agency - Checking	(2,777,292.19)
NYS and NYC Payroll Taxes	(331,780.26)
Credit Union	(2,865.00)
Transfer to General Fund - Liquid Asset	(8,400,000.00)
Transfer to General Fund - Appropriated Funds - Money Market	(5,700,000.00)
<b>Total Checks Issued &amp; Wire Transfers</b>	<b>(23,523,663.89)</b>

D - page 2

E - page 3

**Total Book Balance 5/31/2020** **1,276,481.61**

**Reconciliation with Bank Statement**

<b>Ending Bank Balance 5/1/2020</b>	<b>3,105,838.47</b>
Less: Outstanding Checks	(1,829,356.86)
<b>Adjusted Bank Balance 5/31/2020</b>	<b>1,276,481.61</b>

**General Fund - Liquid Asset - Money Market**

Beginning Book Balance 5/1/2020	267,925.63	
Add: Interest	2,800.98	
Transfer from General Fund Checking	8,400,000.00	D - page 1
Transfer to Special Aid Fund - Checking	(23,377.72)	F - page 4
Transfer to Debt Service - Money Market	(191,754.97)	G - page 6
Ending Book Balance 5/31/2020	<u>8,455,593.92</u>	

Ending Bank Balance 5/31/2020 8,455,593.92

**General Fund - Capital Reserve - Money Market**

Beginning Book Balance 5/1/2020	3,258,180.15	
Add: Interest	1,730.29	
Transfer from Capital Project Fund - Checking Reserve Funds	2,590.07	H - page 5
Ending Book Balance 5/31/2020	<u>3,262,500.51</u>	

Ending Bank Balance 5/31/2020 3,262,500.51

**General Fund- Money Market**

Beginning Book Balance 5/1/2020	31,316.20	
Add: Interest	1.32	
Ending Book Balance 5/31/2020	<u>31,317.52</u>	

Ending Bank Balance 5/31/2020 31,317.52

**Worker's Compensation Reserve - Money Market**

Beginning Book Balance 5/1/2020	2,017,401.20	
Add: Interest	1,070.81	
Ending Book Balance 5/31/2020	<u>2,018,472.01</u>	

Ending Bank Balance 5/31/2020 2,018,472.01

**Unemployment Insurance Reserve - Money Market**

Beginning Book Balance 5/1/2020	1,651,848.73	
Add: Interest	876.78	
Ending Book Balance 5/31/2020	<u>1,652,725.51</u>	

Ending Bank Balance 5/31/2020 1,652,725.51

**Liability Reserve - Money Market**

Beginning Book Balance 5/1/2020	113,192.36	
Add: Interest	60.08	
Ending Book Balance 5/31/2020	<u>113,252.44</u>	

Ending Bank Balance 5/31/2020 113,252.44

**Employee Benefit Accrued Liability Reserve - Money Market**

Beginning Book Balance 5/1/2020	350,970.31	
Add: Interest	186.29	
Ending Book Balance 5/31/2020	<u>351,156.60</u>	

Ending Bank Balance 5/31/2020 351,156.60

**ERS Contribution Reserve - Money Market**

<b>Beginning Book Balance 5/1/2020</b>	<b>5,429,708.24</b>
Add: Interest	2,882.03
<b>Ending Book Balance 5/31/2020</b>	<b>5,432,590.27</b>
<b>Ending Bank Balance 5/31/2020</b>	<b>5,432,590.27</b>

**ERS Contribution Reserve -Checking**

<b>Beginning Book Balance 5/1/2020</b>	<b>800,000.00</b>
<b>Ending Book Balance 5/31/2020</b>	<b>800,000.00</b>
<b>Ending Bank Balance 5/31/2020</b>	<b>800,000.00</b>

**General Fund -Appropriated Funds - Money Market**

<b>Beginning Book Balance 5/1/2020</b>	<b>62,914.52</b>
Add: Interest	453.02
Transfer from General Fund Checking	5,700,000.00
<b>Ending Book Balance 5/31/2020</b>	<b>5,763,367.54</b>
<b>Ending Bank Balance 5/31/2020</b>	<b>5,763,367.54</b>

**TRS Reserve - Money Market**

<b>Beginning Book Balance 5/1/2020</b>	<b>600,904.90</b>
Add: Interest	318.95
<b>Ending Book Balance 5/31/2020</b>	<b>601,223.85</b>
<b>Ending Bank Balance 5/31/2020</b>	<b>601,223.85</b>

**General Fund - Repair Reserve - Money Market**

<b>Beginning Book Balance 5/1/2020</b>	<b>1,125,886.32</b>
Add: Interest	597.61
<b>Ending Book Balance 5/31/2020</b>	<b>1,126,483.93</b>
<b>Ending Bank Balance 5/31/2020</b>	<b>1,126,483.93</b>

**School Lunch Fund**

**School Lunch Fund - Checking**

<b>Beginning Book Balance 5/1/2020</b>	<b>594,096.85</b>
Add: Receipts	1,386.08
Transfer to General Fund - Checking	(95,343.63)
Less: Disbursements	(2,553.19)
<b>Ending Book Balance 5/31/2020</b>	<b>497,586.11</b>
<b>Ending Bank Balance 5/31/2020</b>	<b>502,175.84</b>
In Transit	(2,989.97)
Less: Outstanding Checks	(1,599.76)
<b>Adjusted Bank Balance 5/31/2020</b>	<b>497,586.11</b>

**Gifts, Donations & Trips**

**Gifts, Donations & Trips - Checking**

Beginning Book Balance 5/1/2020	368,028.73
Refund from Fantastic Tours-Cancelation of Washington DC Trip	92,934.00
Refund from NYSSMA	16.00
Less: Disbursement	(78,351.59)
Ending Book Balance 5/31/2020	<u>382,627.14</u>
Ending Bank Balance 5/31/2020	459,193.73
Less: Outstanding Checks	(76,566.59)
Adjusted Bank Balance 5/31/2020	<u>382,627.14</u>

**Special Aid Fund**

**Special Aid Fund - Checking**

Beginning Book Balance 5/1/2020	19,920.16
Transfer from General Fund -Liquid Asset - Money Market	23,377.72 F - page 2
Voided Check	4,137.61
Less: Disbursement	(27,515.33)
Ending Book Balance 5/31/2020	<u>19,920.16</u>
Ending Bank Balance 5/31/2020	35,622.46
Less: Outstanding Checks	(15,702.30)
Adjusted Bank Balance 5/31/2020	<u>19,920.16</u>

**Capital / Bond Accounts**

**Capital Project Fund - Budgeted Projects - Checking**

Beginning Book Balance 5/1/2020	2,716,387.43
Add: Interest	1,441.48
Less: Disbursement	(4,800.00)
Ending Book Balance 5/31/2020	<u>2,713,028.91</u>
Ending Bank Balance 5/31/2020	<u>2,713,028.91</u>

**Capital Project Fund - 19 Million Bond - Money Market**

Beginning Book Balance 5/1/2020	512,169.54
Add: Interest	271.69
Transfer to Debt Service - Money Market	(482.65) I - page 6
Ending Book Balance 5/31/2020	<u>511,958.58</u>
Ending Bank Balance 5/31/2020	<u>511,958.58</u>

**Capital Project Fund - 39 Million Bond - Money Market**

Beginning Book Balance 5/1/2020	346,111.18
Add: Interest	181.20
Transfer to Debt Service - Money Market	(351.71) J - page 6
Less: Disbursement	(64,255.69)
Ending Bank Balance 5/31/2020	<u>281,684.98</u>
Ending Bank Balance 5/31/2020	284,597.48
Less: Outstanding Checks	(2,912.50)
Adjusted Bank Balance 5/31/2020	<u>281,684.98</u>

**Capital Project Fund - Checking Reserve Funds**

Beginning Book Balance 5/1/2020	2,722,605.25
Add: Interest	1,446.55
Transfer to General Fund - Capital Reserve - Money Market	(2,590.07) H - page 2
Less: Disbursement	(4,935.00)
Ending Book Balance 5/31/2020	<u>2,716,526.73</u>
Ending Bank Balance 5/31/2020	<u>2,716,526.73</u>

**Trust & Agency**

**Trust & Agency- Checking**

Beginning Book Balance 5/1/2020	979,343.34
Deposits	4,575,264.39
Transfer from General Fund - Checking	2,777,292.19 C - page 1
Less: Disbursements	(6,970,348.30)
Ending Book Balance 5/31/2020	<u>1,361,551.62</u>
Ending Bank Balance 5/31/2020	1,490,700.62
Less: Outstanding Checks	(129,149.00)
Adjusted Bank Balance 5/31/2020	<u>1,361,551.62</u>

**Trust & Agency - Money Market**

Beginning Book Balance 5/1/2020	163,045.60
Add: Interest	16.57
Ending Book Balance 5/31/2020	<u>163,062.17</u>
Ending Bank Balance 5/31/2020	<u>163,062.17</u>

**Payroll - Checking**

Beginning Book Balance 5/1/2020	-
Transfer from General Fund - Checking	4,226,386.55 B - page 1
Less: Disbursements	(4,226,386.55)
Ending Book Balance 5/31/2020	<u>-</u>
Ending Bank Balance 5/31/2020	66,303.81
Less: Outstanding Checks	(66,303.81)
Adjusted Bank Balance 5/31/2020	<u>-</u>

**Debt Service - Money Market**

<b>Beginning Book Balance 5/1/2020</b>	<b>1,277,052.37</b>
Transfer from General Fund -Liquid Asset - Money Market	191,754.97 G - page 2
Transfer from Capital Project Fund - 19 Million Bond - Money Market	482.65 I - page 4
Transfer from Capital Project Fund - 39 Million Bond - Money Market	351.71 J - page 5
Less: Disbursement	(191,754.97)
<b>Ending Book Balance 5/31/2020</b>	<b><u>1,277,886.73</u></b>
<b>Ending Bank Balance 5/31/2020</b>	<b><u>1,277,886.73</u></b>

**Reserve Accounts**

	<u>Reserve Account</u>	<u>Reserve Bank Account</u>	<u>In Transit *</u>
Workers Compensation Reserve	2,018,472.01	2,018,472.01	-
Unemployment Insurance Reserve	1,652,725.51	1,652,725.51	-
TRS Reserve	601,223.85	601,223.85	-
Liability Reserve	113,252.44	113,252.44	-
Employee Benefit Accrued Liability Reserve	351,156.60	351,156.60	-
Capital Reserve	3,262,500.51	3,262,500.51	-
Repair Reserve	1,126,483.93	1,126,483.93	-
ERS Contribution Reserves	6,232,590.27	6,232,590.27	-
<b>Total</b>	<b><u>15,358,405.12</u></b>	<b><u>15,358,405.12</u></b>	<b>-</b>

\* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 7/9/2020.

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

**District Treasurer**